

Financial Statements

Pennant Hills Australian Football Club Incorporated

ABN 60 795 289 825

For the year ended 30 September 2026

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Committee Declaration

Pennant Hills Australian Football Club Incorporated For the year ended 30 September 2026

The committee has determined that the association is not a reporting entity. The committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The committee declares that:

- the financial statements and notes, present fairly the company's financial position as at 30 September 2026 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- in the committee's opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Jennifer Williams

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Treasurer: J Williams

Sign date: 26 October 2026

Balance Sheet

Pennant Hills Australian Football Club Incorporated As at 30 September 2026

	30 SEPT 2026	30 SEPT 2025
Assets		
Bank Accounts		
Everyday - 0588	4,214	1,042
Savings - 7510	120,840	91,383
Medical Fund - 6464	14,169	20,051
Total Bank Accounts	139,223	112,476
Current Assets		
Accounts Receivable	333	967
ATO - ICA Account	3,278	4,250
Merchandise & Apparel - At Cost	18,198	18,697
Sundry Debtors & Prepayments	28,038	1,000
Total Current Assets	49,846	24,914
Non-Current Assets		
Property, Plant and Equipment		
Plant & Equipment - at Cost	39,826	39,826
Less: Accumulated Depreciation	(28,092)	(23,614)
Total Property, Plant and Equipment	11,734	16,213
Total Non-Current Assets	11,734	16,213
Total Assets	200,803	153,603
Liabilities		
Current Liabilities		
Accounts Payable	25,288	-
Medical Provision	24,306	20,051
Sundry Creditors & Accruals	40	40
Income in Advance	19,775	1,210
GST Receivable / Payable	1	65
Total Current Liabilities	69,409	21,367
Total Liabilities	69,409	21,367
Net Assets	131,395	132,236
Members' Funds		
Current Year Surplus/(Deficit)	(841)	(22,900)
Retained Surplus	132,236	155,136
Total Members' Funds	131,395	132,236

Movements in Members' Funds

Pennant Hills Australian Football Club Incorporated For the year ended 30 September 2026

	2026	2025
Members' Funds		
Opening Balance	132,236	155,136
Increases		
Surplus/ (Deficit) attributable to the members	(841)	(22,900)
Total Increases	(841)	(22,900)
Total Members' Funds	131,395	132,236

Income and Expenditure Statement

Pennant Hills Australian Football Club Incorporated For the year ended 30 September 2026

	2026	2025
Income		
Functions & Fundraising	201,829	119,571
Grants Received	941	-
Merchandise Sales	21,779	15,134
Sponsorship	37,242	35,000
Membership & Player Registration Fees		
Medical Fund revenue	6,682	6,593
Membership	16,177	27,897
Registration Fees	90,695	86,857
Total Membership & Player Registration Fees	113,554	121,348
Total Income	375,345	291,052
Other Income		
Interest Income	357	1,295
Total Other Income	357	1,295
Expenditure		
Accounting & Bookkeeping	2,064	1,949
Athlete Tracker	17,000	8,500
Bar Expenses	4,589	5,453
Bar Expenses - AFL Finals	10,757	-
Canteen Expenses	17,429	22,809
Canteen Expenses - AFL Finals	26,273	-
Club Thursday Expenses	2,066	2,895
Club Grant Expenses	941	-
Club Yearbook	1,354	1,423
Clubrooms' Expenses	7,198	6,488
Coaches Allowances	16,900	19,750
Computer Hardware & Software	261	1,311
Depreciation	4,479	6,757
Education - AFL Coaching, Umpiring & Player	1,364	-
Fees - AFL	32,267	31,701
Fees - Bank	15	-
Fees - Merchant	2,926	2,887
Fees - PlayHQ	1,996	1,944
Fines - AFL	4,200	-
Footballs & Equipment	7,374	6,891
Fundraising Expenses	39,927	33,142
General Expenses	1,548	2,902

	2026	2025
Ground & Equipment, Trade & Service Expenses	296	966
Ground Hire	19,062	15,638
Insurance	3,816	3,055
Media and Communications Manager	5,600	7,500
Medical Fund Expenses	6,682	4,593
Medical Supplies	12,425	10,436
Membership Expenses	-	177
Merchandise Expenses	15,412	10,534
Physiotherapy	55,285	51,638
Player Scholarships	4,000	-
Player Welfare	91	230
Playing Apparel	1,236	1,324
Postage	175	179
Pre Season/Training Expenses	1,264	3,527
Printing, Stationery, Cleaning & Sanitation	2,438	2,175
Match video production	1,550	813
Scoreboard Expenses	930	1,026
Sponsorship Expenses	4,709	-
Strength and Conditioning Program	-	14,220
Team Dinners	996	394
Telephone & Internet	169	143
Trophies & Framing Expenses	2,979	1,708
Umpire AFL NSW	27,510	22,029
Umpire Club	4,920	4,200
Website, Communication & Marketing Expenses	2,073	1,938
Total Expenditure	376,544	315,248
Current Year Surplus/(Deficit)	(841)	(22,900)

Notes to the Financial Statements

Pennant Hills Australian Football Club Incorporated For the year ended 30 September 2026

1. Summary of Significant Accounting Policies

The committee has determined that the association is not a reporting entity.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of NSW 2009 and the Associations Incorporation Regulations 2010 and the following Australian Accounting Standards:

- AASB 101 Presentation of Financial Statements
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 Interpretation of Standards
- AASB 1054 Australian Additional Disclosures

No other Australian Accounting Standards, urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Cash and Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Inventories

Inventories are valued at the lower of cost or net realisable value, where cost is assigned by using the first-in first-out cost formula. Net realisable value is the estimated selling price in the ordinary course of business less estimated selling costs.

Where inventories are sold, the carrying amount of those inventories is recognised as an expense in the year in which the related revenue is recognised. The amount is any write down of inventories to net realisable value and all losses of inventories are recognised as an expense in the year the write-down or loss occurs.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Subsequent Events

There has not arisen since the end of the financial year any matter or circumstances that has or may significantly affect the operation of the Association, the results of those operations or the state of affairs of the Associations in future financial years.

Independent Audit Report to the Members of the
Pennant Hills Australian Football Club Inc

Scope

We have audited the financial report of the Pennant Hills Australian Football Club Inc. for the year ended 30 September 2026. The committee is responsible for the preparation and presentation of the Financial Statements. We have conducted an independent audit of the Financial Statements in order to express an opinion on them to the members.

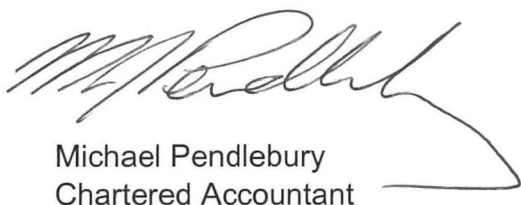
Our Audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures include examination, on a test basis of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is fairly presented in accordance with accounting standards and other mandatory professional requirements so as to present a view which is consistent with our understanding of the Club's financial position and the results of its operations.

The audit opinion expressed in this report has been expressed on the above basis.

Audit Opinion

In our opinion, the financial report represents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements the financial position of the Pennant Hills Australian Football Club Inc. as at 30 September 2026 and the result of its operations for the year then ended.

Signed:



Michael Pendlebury
Chartered Accountant

Date: 26th October 2026